

**HERITAGE LUTHERAN CHURCH
FY27 Budget Detail and History**

	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27
	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Budget
Revenue								
GENERAL REVENUES								
Member Envelopes	372,287	350,033	349,354	330,825	336,130	372,056	395,137	380,000
Other Operating Revenues								
Rental Income	5,795	12,845	13,250	6,500	31,740	21,306	18,180	19,500
Interest Income	217	234	89	909	2,786	5,046	5,136	5,000
Plate (Loose Offerings)	4,757	4,194	5,998	7,664	8,755	7,855	6,285	7,000
Other Miscellaneous	2,377	4,458	2,291	3,354	1,714	6,694	1,845	2,500
Flowers	266	513	284	735	-	781	500	500
Total Other Operating Revenues	13,412	22,243	21,913	19,162	44,995	41,681	31,946	34,500
Total GENERAL REVENUES	385,699	372,276	371,267	349,986	381,124	413,737	427,083	414,500
SCHOOL REVENUES								
Preschool Tuition	43,874	81,049	91,786	83,340	102,350	98,558	110,086	128,045
Kindergarten Tuition	32,185	44,345	59,941	53,826	-	55,589	50,140	70,715
Summer Program/Camps	892	4,410	-	6,990	-	10,280	25,707	33,880
Preschool Registration	3,625	6,200	2,100	900	2,300	5,511	4,700	4,650
School Miscellaneous	4,126	3,162	10,449	8,178	7,777	5,569	25,820	15,000
Kindergarten Registration	1,268	2,125	1,265	225	-	1,725	2,250	2,100
Total SCHOOL REVENUES	85,970	141,291	165,541	153,460	112,426	177,232	218,704	254,391
Total Revenue	471,669	513,566	536,808	503,446	493,550	590,970	645,787	668,891
Expenditures								
SCHOOL EXPENSES								
Heritage School								
Teachers Salary	107,551	107,711	113,339	121,874	73,486	151,870	155,604	162,310
Teacher Benefits	-	-	-	-	-	38,011	41,847	41,017
Teacher's Aide	9,515	21,165	22,135	22,023	25,929	39,637	40,360	48,020
School Payroll Tax	9,195	10,548	9,081	12,170	8,964	17,918	12,232	12,026
Supplies	1,711	2,388	1,802	9,661	3,136	4,553	5,367	6,000
Summer Program/Camps	1,844	1,049	2,058	1,868	2,065	1,714	3,062	4,500
Transportation Expense	800	664	578	348	-	-	1,629	1,629
Teacher Gift	2,759	2,335	4,527	3,136	1,500	3,244	3,244	3,244
Curriculum	1,915	1,487	2,409	3,039	5,523	3,989	3,971	4,000
Advertising	-	-	1,785	-	-	-	333	1,000
School Licensing	830	865	865	1,165	615	1,370	1,366	1,200
Equipment	561	-	2,803	36	-	-	167	500
Misc. Expense	89	70	-	431	30	-	366	500
Continuing Education	-	285	124	284	35	35	45	500
Teacher's Convention	140	-	-	-	-	450	-	500
Sub Teachers Pay	213	-	135	-	-	-	-	600
Total Heritage School	137,123	148,567	161,641	176,036	121,284	262,790	269,594	287,546
Total SCHOOL EXPENSES	137,123	148,567	161,641	176,036	121,284	262,790	269,594	287,546
SPIRITUAL OVERSIGHT								
Salary - Pastor	73,730	72,552	76,846	82,213	80,770	82,199	83,152	85,925
Housing Allowance - Pastor	26,503	27,896	29,776	29,824	31,039	35,446	36,353	36,644
Organists	8,136	9,278	7,288	8,243	6,615	8,254	10,011	10,000
Pension - Pastor	4,145	4,065	4,058	4,308	4,387	4,458	4,415	4,456
Choir Director's Fee	2,000	2,040	2,250	-	2,000	68	4,250	2,250
Periodicals (Meditations)	1,638	2,231	2,781	2,078	2,252	2,005	1,364	2,000
Gifts (Holiday/other)	1,300	1,300	1,300	1,137	1,300	1,300	1,300	1,300
Conference/Convention (Layman)	583	975	236	203	665	482	158	250
Conference/Convention (Pastor)	924	487	420	1,560	1,019	160	150	1,250
Guest Pastors/Speakers	823	1,189	1,124	494	1,726	1,178	270	1,000
Flowers	686	579	382	735	1,150	828	674	500
Professional Allowance - Pastor	-	75	-	-	-	-	250	500
Candles/Communion	203	359	481	335	223	453	972	250
Group Term Life Insurance	199	210	216	256	119	626	537	650
Total SPIRITUAL OVERSIGHT	120,870	123,237	127,158	131,384	133,262	137,454	143,856	146,976
FINANCE								
New Mortgage Payments	72,138	77,903	72,000	72,000	72,000	72,000	72,000	72,000
Synod Offerings	25,000	25,000	29,800	30,000	30,000	29,900	30,000	30,000
Bethany Support	-	-	5,000	5,000	5,000	5,200	5,000	5,000
Bank Charges	766	810	773	1,037	882	1,081	1,120	1,250
Envelopes/material	831	842	366	892	472	479	1,279	800
Total FINANCE	98,735	104,555	107,938	108,930	108,354	108,660	109,399	109,050
PROPERTY MANAGEMENT								
Custodial Fee	4,047	4,937	11,211	15,018	12,950	15,210	15,413	10,000
Electric Expense	14,312	10,964	13,169	13,062	15,250	15,325	17,898	18,000
Insurance Expense	8,964	9,677	10,351	16,044	14,305	16,431	17,812	18,800
Church Building Maintenance	10,157	7,336	14,821	8,614	10,161	16,868	16,772	17,000

Major Repairs	-	8,500	10,750	-	-	-	-	-
Gas Expense	4,647	5,282	8,617	9,857	5,218	9,259	5,182	8,000
Lawn Care	3,538	3,983	3,901	4,053	4,890	5,768	4,506	4,500
Snow Removal	2,365	4,078	4,045	6,750	3,398	4,572	10,095	10,500
Water/Sewer Expense	1,380	1,480	2,106	2,187	2,250	2,296	2,839	2,500
Trash Removal	1,046	1,080	1,211	1,512	2,351	2,454	2,012	2,500
Cleaning Supplies	1,377	3,599	313	336	615	2,100	1,185	2,500
Kitchen Supplies	905	-	88	390	106	1,445	3,487	300
Total PROPERTY MANAGEMENT	52,738	60,915	80,583	77,823	71,493	91,728	97,201	94,600
ADMINISTRATION								
Admin. Assistant	15,595	17,430	24,314	26,835	28,705	23,424	29,980	30,080
Office Copier	5,204	6,566	7,960	6,850	7,628	3,356	4,038	4,500
Office Supplies (Postage, etc.)	987	1,915	5,379	1,445	5,397	2,328	7,750	7,500
Quickbooks Fees	1,875	1,998	1,868	2,601	1,937	2,736	3,012	2,500
Admin. Payroll Tax	1,355	1,340	1,814	2,048	2,196	1,862	1,715	2,406
Admin Gifts (Holiday)	-	929	-	-	-	-	1,000	1,000
Internet Service Provider	1,705	1,874	1,850	2,024	2,054	2,279	1,980	2,160
Office equipment	-	20	762	499	-	1,146	-	-
Total ADMINISTRATION	26,721	32,073	43,947	42,302	47,917	37,132	49,476	50,146
INREACH								
Good Shepherd Tuition	4,000	6,000	8,400	11,000	6,600	7,182	7,980	7,182
Crown of Life Tuition	6,000	6,000	4,200	4,399	4,400	5,013	5,570	5,013
St. Croix Ass'n Dues	3,000	3,000	3,000	3,000	3,000	-	3,000	3,000
St. Croix High School	3,500	3,500	4,500	4,500	6,000	4,410	2,450	2,205
Adult Education	1,258	459	1,010	122	412	213	772	1,000
LYA Convention-Senior Youth	-	-	500	663	2,775	1,000	-	1,000
Youth	520	41	382	(574)	60	1,076	-	1,000
Vacation Bible School	492	-	1,154	579	837	782	295	650
Bethany Tuition	500	500	500	500	500	500	1,500	500
Fellowship Events	-	-	334	-	-	-	250	500
Confirmation	18	186	15	192	-	-	-	-
Sunday School	154	186	46	67	77	352	306	300
Compassionate Care Expense	-	375	-	-	-	-	-	-
Total INREACH	19,442	20,247	24,042	24,449	24,661	20,528	22,123	22,350
OUTREACH								
Activities/Projects	575	-	-	-	583	454	975	1,000
Website	-	988	375	375	655	375	465	375
Church Apparel	-	119	-	-	-	1,033	1,112	825
Total OUTREACH	575	1,107	375	375	1,238	1,862	2,552	2,200
Total Expenditures	456,204	490,702	545,683	561,298	508,210	660,154	694,200	712,868
Net Operating Revenue	15,465	22,865	(8,876)	(57,852)	(14,659)	(69,185)	(48,414)	(43,978)
Other Revenue								
FUND REVENUES								
School Relief Fund	10,000	-	20	385	15	71,065	29,251	35,000
Building Repair Project Revenues	203	-	5,000	66,917	5,000	-	-	-
Sign Fund Revenues	31,100	2,496	-	-	-	-	-	-
Insurance Proceeds	-	-	-	-	85,277	-	-	-
PPP/ERTC Funds	50,637	-	-	-	83,401	-	-	-
Debt Reduction Fund Revenues	2,000	16,429	19,608	800	41,660	10,536	28,374	-
Member Synod Giving Revenues	1,315	70	1,050	1,300	1,802	1,300	1,565	-
Memorial Giving	-	-	-	-	605	1,690	-	-
Mission Offering Revenues	550	500	475	1,810	1,045	590	795	-
Special Needs Fund Revenues	350	575	225	-	1,025	-	-	-
TLC Giving	-	-	-	-	-	95	25	-
Total FUND REVENUES	96,155	20,070	26,378	71,212	219,829	85,276	60,011	35,000
Total Other Revenue	96,155	20,070	26,378	71,212	219,829	85,276	60,011	35,000
Other Expenditures								
FUND EXPENSES								
Debt Reduction Fund Expenses	2,900	24,000	19,170	3,160	59,047	10,901	28,375	-
Building Repair Project Expenses	-	-	-	24,407	35,937	21,772	-	-
Sign Fund Project Expenses	22,905	10,974	-	-	-	-	-	-
Stained Glass Fund Expense	8,000	2,370	-	-	-	-	-	-
Special Needs Fund Expense	-	-	1,300	-	956	-	-	-
Member Synod Offering Expenses	1,875	-	-	-	2,660	1,400	-	-
Mission Offering Expenses	1,687	-	-	-	2,320	1,380	-	-
Total FUND EXPENSES	37,367	37,344	20,470	27,567	100,920	35,453	28,375	-
Total Other Expenditures	37,367	37,344	20,470	27,567	100,920	35,453	28,375	-
Net Other Revenue	58,788	(17,273)	5,908	43,645	118,909	49,824	31,636	35,000
Net Revenue	74,253	5,591	(2,968)	(14,207)	104,250	(19,361)	(16,777)	(8,978)