

FINANCIAL HIGHLIGHTS THROUGH FEBRUARY 28, 2025

Summary Balance Sheet

<u>Cash Summary</u>		<u>CY</u>	<u>PY</u>	<u>Change</u>
Total Cash		\$181,129	\$230,878	-\$49,748
Less: Restricted/Designated Funds				
Education Trust Fund	Restricted	\$20,825	\$20,940	-\$115
School Relief Fund	Designated	\$0	\$11,000	-\$11,000
Special Needs Fund	Restricted	\$1,671	\$1,572	\$99
ELS-Missions	Restricted	\$1,380	\$660	\$720
ELS-Synod	Restricted	\$1,300	\$200	\$1,100
Memorials	Designated	\$6,545	\$0	\$6,545
TLC	Designated	\$95	\$0	\$95
Building/Beautification	Designated	\$4,330	\$4,122	\$208
Debt Reduction Fund	Restricted	\$820	\$0	\$820
ERTC Funds-Temporary Hold	Designated	\$50,000	\$50,000	\$0
Building Designated Ins Proceeds	Designated	\$85,272	\$85,272	\$0
Total Restricted/Designated Funds		\$172,238	\$173,766	-\$1,528
Unrestricted Funds		\$8,892	\$57,112	-\$48,220
Mortgage Balance		\$702,531	\$761,282	-\$58,750

Summary Income Statement

<u>General Revenues</u>	<u>Actual</u>	<u>Budget</u>	<u>vs. Budget</u>	
Current YTD	\$246,562	\$254,731	-\$8,169	
Prior YTD	\$235,881			
vs. Prior Year	\$10,681			
Variance from PY	4.5%			
Member Giving Scorecard	YTD Actual	YTD Target	Variance	Annual Target
Member General Fund Giving	\$221,197	\$238,750	(\$17,553)	\$350,000
School Deficit Reduction Giving Target	\$26,961	\$33,862	(\$6,901)	\$50,793
Accrued Matching Funds	\$18,079	\$0	\$18,079	\$0
Total Member Giving	\$266,237	\$272,612	(\$6,375)	\$400,793
Income Statement - Actuals	Revenue	Expense	Income(Loss)	vs. Budget
Church Operations	246,562	264,233	(17,671)	(7,360)
School Operations	118,602	184,604	(66,002)	(17,125)
Operations-Income (Loss)	365,164	448,837	(83,673)	(24,485)
Special Projects	39,181	8,431	30,750	14,083
Total-Income (Loss)	404,345	457,268	(52,923)	(10,402)
Income Statement - Budget	Revenue	Expense	Income(Loss)	
Church Operations	254,731	265,042	(10,311)	
School Operations	144,680	193,557	(48,877)	
Operations-Income (Loss)	399,411	458,599	(59,188)	
Special Projects	16,667	-	16,667	
Total-Income (Loss)	416,078	458,599	(42,521)	