

FINANCIAL HIGHLIGHTS THROUGH DECEMBER 31, 2024

Summary Balance Sheet

| Cash Summary | | CY | PY | Change |
|--|------------|------------------|------------------|------------------|
| Total Cash | | \$210,285 | \$170,398 | \$39,886 |
| Less: Restricted/Designated Funds | | | | |
| Education Trust Fund | Restricted | \$20,825 | \$20,940 | -\$115 |
| School Relief Fund | Designated | \$0 | \$11,000 | -\$11,000 |
| Special Needs Fund | Restricted | \$1,671 | \$1,572 | \$99 |
| ELS-Missions | Restricted | \$1,380 | \$530 | \$850 |
| ELS-Synod | Restricted | \$1,200 | \$200 | \$1,000 |
| Memorials | Designated | \$6,495 | \$0 | \$6,495 |
| TLC | Designated | \$95 | \$0 | \$95 |
| Building/Beautification | Designated | \$4,330 | \$18,899 | -\$14,569 |
| Debt Reduction Fund | Restricted | \$820 | \$750 | \$70 |
| ERTC Funds-Temporary Hold | Designated | \$50,000 | \$50,000 | \$0 |
| Building Designated Ins Proceeds | Designated | \$85,272 | \$0 | \$85,272 |
| Total Restricted/Designated Funds | | \$172,088 | \$103,891 | \$68,196 |
| Unrestricted Funds | | \$38,197 | \$66,507 | -\$28,310 |
| Mortgage Balance | | \$717,877 | \$768,067 | -\$50,190 |

Summary Income Statement

| General Revenues | Actual | Budget | vs. Budget | |
|--|-------------------|-------------------|---------------------|----------------------|
| Current YTD | \$193,166 | \$189,750 | \$3,416 | |
| Prior YTD | \$181,989 | | | |
| vs. Prior Year | \$11,177 | | | |
| Variance from PY | 6.1% | | | |
| Member Giving Scorecard | YTD Actual | YTD Target | Variance | Annual Target |
| Member General Fund Giving | \$177,565 | \$182,500 | (\$4,935) | \$350,000 |
| School Deficit Reduction Giving Target | \$22,288 | \$25,397 | (\$3,109) | \$50,793 |
| Accrued Matching Funds | \$13,405 | \$0 | \$13,405 | \$0 |
| Total Member Giving | \$213,258 | \$207,897 | \$5,362 | \$400,793 |
| Income Statement - Actuals | Revenue | Expense | Income(Loss) | vs. Budget |
| Church Operations | 193,166 | 198,064 | (4,898) | 3,111 |
| School Operations | 92,061 | 138,411 | (46,350) | (4,317) |
| Operations-Income (Loss) | 285,227 | 336,475 | (51,248) | (1,206) |
| Special Projects | 25,928 | - | 25,928 | 13,428 |
| Total-Income (Loss) | 311,155 | 336,475 | (25,320) | 12,222 |
| Income Statement - Budget | Revenue | Expense | Income(Loss) | |
| Church Operations | 189,750 | 197,759 | (8,009) | |
| School Operations | 105,200 | 147,233 | (42,033) | |
| Operations-Income (Loss) | 294,950 | 344,992 | (50,042) | |
| Special Projects | 12,500 | - | 12,500 | |
| Total-Income (Loss) | 307,450 | 344,992 | (37,542) | |