

FINANCIAL HIGHLIGHTS THROUGH OCTOBER 31, 2023

Summary Balance Sheet

<u>Cash Summary</u>	<u>CY</u>	<u>PY</u>	<u>Variance</u>
Total Cash	\$161,663	\$161,312	\$351
Less: Restricted/Designated Cash			
Education Trust Fund	\$20,940	\$20,555	\$385
School Relief Fund	\$11,000	\$11,000	\$0
Special Needs Fund	\$1,572	\$1,572	\$0
ELS-Missions	\$215	\$1,700	-\$1,485
ELS-Synod	\$0	\$1,460	-\$1,460
Building/Beautification	\$21,290	\$53,880	-\$32,590
Debt Reduction Fund	\$0	\$3,738	-\$3,738
ERTC Fund Temporary Hold	\$50,000	\$0	\$50,000
Unrestricted Funds	\$56,646	\$67,407	-\$10,761
Mortgage Balance	\$789,884	\$864,049	-\$74,165

Summary Income Statement

<u>General Revenues</u>	<u>Actual</u>	<u>Budget</u>	<u>vs. Budget</u>
Current YTD	\$116,051	\$106,863	\$9,188
Prior YTD	\$113,539		
vs. Prior Year	\$2,512		
Variance from PY	2.2%		

<u>Income Statement - Actuals</u>	<u>Revenue</u>	<u>Expense</u>	<u>Income(Loss)</u>	<u>vs. Budget</u>
Church Operations	116,051	125,971	(9,920)	15,104
School Operations	31,164	39,322	(8,158)	(1,512)
Operations-Income (Loss)	147,215	165,293	(18,078)	13,592
Special Projects	108,358	52,279	56,079	56,079
Total-Income (Loss)	255,573	217,572	38,001	69,671

<u>Income Statement - Budget</u>	<u>Revenue</u>	<u>Expense</u>	<u>Income(Loss)</u>
Church Operations	106,863	131,887	(25,024)
School Operations	31,082	37,728	(6,646)
Operations-Income (Loss)	137,945	169,615	(31,670)
Special Projects	8,333	8,333	-
Total-Income (Loss)	146,278	177,948	(31,670)